Pay 2018 TIF Allocation Area Real Property Base Neutralization Worksheet

C	ounty	Clinton					
Taxing Unit Allocation Area Code Allocation Area Name		Frankfort					
		T12004					
		ConAgra Economic Development Area					
F	orm Prepared By:						
	ame	Gary Smith					
Unit/Company		Reedy Financial Group, PC					
Phone Number		(812) 522-9444					
Email Address		gsmith@reedyfinancialgroup.com					
_							
1		policies and the second	62,778				
2)	•		93,222	63 per 200			
3	2016 Pay 2017 Net A	ssessed Value of Allocation Area (Line 1 + Line 2)	\$	67,856,000			
4)	2017 Pay 2018 Net A	ssessed Value of Allocation Area \$ 67,84	40,300	•			
	•	ssessed Value Growth In Allocation Area Due					
	•	n or a Change in Tax Status					
6)		ssessed Value Decrease in Allocation Area Due					
-,	•	Change in Tax Status					
7)		ssessed Value Growth as a Result of					
,	Abatement Roll-Off						
g)		/alue Decrease Due to 2017 Pay 2018					
	Appeals Settlement	·					
9)		ted Net Assessed Value of Allocation Area					
	(Line 4 - Line 5 + Lin		\$	67,840,300			
	••••						
18)) 2017 Pay 2018 Neutr	alization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99977			
11	i) 2017 Pav 2018 Adius	ted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	762,602			
		nental Assessed Value of Allocation Area (Line 4 - Line 11)	<u></u>	67,077,698			
	,	·					
13) Estimated 2017 Pay 2	018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)	\$	5,0000			
		018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	2,012,331			

20	117 Pay 2018 Base Neut	railzation Factor For Allocation Area (Line 10)		0.99977			
		/		**** ** **			
	1,4/ I	base assessed value calculation is full, true and complete for the tax increment finance allocation area identified					
3, 6	LOS RY "	Auditor of Clinton County, certify to the be	at or my				
KB	owledge that the above	e page assessed Aalne carchanou is thii' the auti combiere for the rax inclement libraice allocation area identified	i above.				
D-	ited;	9-27-17					
Da	nen. /) ,	managama mininta managama man					
	$-f_{i}Jf_{i}$	1 Who the	1/200				
Co	unty Auditor (S)Effature	9 Namilton County Auditor Frinted)	C-Fre-				
	ditty Additor (Menatore	t coasts Wagner is uncom					
	£:						
		DEPARTMENT OF LOCAL GOVERNMENT FINANCE					
-		CERTIFICATION OF TIF BASE NEUTRALIZATION		· : ·			
ΙΙΑ	ocation Area Name	ConAgra Economic Development Area		······			
777	· · · · · · · · · · · · · · · · · · ·	Act of the second secon					
The base assessed tribe dijustment as certified above is approved by the Department of Local Government Finance.							
	Ugs	W/ / Nexus 10/2/17					
Co	mmissioner. Departmer	nt of Local Government Finance Date					

Pay 2018 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Clinton	_					
Taxing Unit	Frankfort Civil City - Washington Twp.	-					
Allocation Area Code	T12001	_					
Allocation Area Name	Frankfort Consolidated Allocation Area	•					
Form Prepared By:							
Name	Gary Smith						
Unit/Company	Reedy Financial Group, PC	•					
Phone Number	(812) 522-9444	* .					
Email Address	gsmith@reedyfinancialgroup.com	-					
		*.					
1) 2016 Pay 2017 Base A	Assessed Value of Allocation Area	\$ 6,762,760	•				
	nental Assessed Value of Allocation Area	\$ {872,660	<u>)</u>				
•	sessed Value of Allocation Area (Line 1 + Line 2)		\$ 5,890,100				
, , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,						
4) 2017 Pay 2018 Net As	sessed Value of Allocation Area	\$ 6,088,700	ı				
5) 2017 Pay 2018 Net As	sessed Value Growth in Allocation Area Due		nri				
to New Construction	or a Change in Tax Status						
6) 2017 Pay 2018 Net As	sessed Value Decrease in Allocation Area Due		-				
to Demolition or a C	hange in Tax Status						
	sessed Value Growth as a Result of		-				
Abatement Roll-Off							
	alue Decrease Due to 2017 Pay 2018						
Appeals Settlement	•						
.,	ed Net Assessed Value of Allocation Area	<u> </u>					
(Line 4 - Line 5 + Line			\$ 6,088,700				
(,,						
10) 2017 Pay 2018 Neutra	alization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03372				
11) 2017 Pay 2018 Adjust	ed Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$ 6,990,784				
	nental Assessed Value of Allocation Area (Line 4 - Line 11)		\$ (902,084)				
,							
13) Estimated 2017 Pay 20	DIB Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per	100 of AV)	\$ 3,0000				
•	318 Incremental Tax Revenue ((Line 12/100) * Line 13)	•	\$ (27,063)				
,							
2017 Pay 2018 Base Neutr	alization Factor For Allocation Area (Line 10)		1.03372				
0 11 "	\mathcal{F}_{I}						
, lathe J.	Hana, 148 Auditor of Clinton	County, certify to the best of a	nγ				
knowledge that the above	base assessed value calculation is full, true and complete for the tax increment finance	allocation area identified abov	e,				
	<i>M</i> =						
Dated:	Y-22-17						
$\rho \rightarrow 0$	A said and a said and a said a	الريا حج المسهدات					
Lotter !	Lasta	V. S. HAMILYU	~				
County Auditor (Signature)	County Auditor (Print	J. Hamilyo					
1 6							
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE						
	CERTIFICATION OF TIF BASE NEUTRALIZATION						
Allocation Area Name	Frankfort Consolidated Allocation	on Area					
1 0	1 //						
The base assessed value anjustment as compared to the Department of Local Government Finance.							
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45-	10/	<i>3/1/</i>	<u> </u>				
Description in the second	t of total Consequent Consequent	. /					

Pay 2018 TIF Allocation Area Real Property Base Neutralization Worksheet

County	Clinton						
Taxing Unit	Frankfort Civil City						
Allocation Area Code	T12001						
Allocation Area Name	Frankfort Consolidated Allocation Area	······································					
Form Prepared By:							
Name	Gary Smith						
Unit/Company	Reedy Financial Group, PC	 					
Phone Number	(812) 522-9444	Control of the Contro					
Email Address	gsmith@reedyfinancialgroup.com						
1) 2016 Pay 2017 Base /	Assessed Value of Allocation Area	\$	24,740,540				
2) 2016 Pay 2017 Incren	nental Assessed Value of Allocation Area	\$	(1,698,490)				
3) 2016 Pay 2017 Net A	ssessed Value of Allocation Area (Line 1 + Line 2)			\$ 23,042,050			
41	Taratan as allowed a same	±	72 076 150				
	ssessed Value of Allocation Area	\$	23,078,150				
	ssessed Value Growth in Allocation Area Due						
	n or a Change in Tax Status	,					
	ssessed Value Decrease in Allocation Area Due						
	Change in Tax Status	200000000000000000000000000000000000000					
	ssessed Value Growth as a Result of		6.275				
Abatement Roll-Off			6,223				
•	Value Decrease Due to 2017 Pay 2018						
Appeals Settlement		 	***************************************				
	ted Net Assessed Value of Allocation Area			\$ 23,071,925			
(Line 4 - Line 5 + Lin	e o - time / - rate of			\$ 25,071,323			
10) 2017 Pay 2018 Neutr	alization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			1.00130			
,	,		•				
11) 2017 Pay 2018 Adjust	ted Base Assessed Value of Allocation Area (Line 1 * Line 10)			\$ 24,772,617			
12) 2017 Pay 2018 Incren	nental Assessed Value of Allocation Area (Line 4 - Line 11)			\$ (1,694,467)			
			•				
	018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capp	ed at \$3 per \$100 of AV		\$ 3,0000			
14) Estimated 2017 Pay 2	018 Incremental Tax Revenue ((Line 12/100) * Line 13)		-	\$ (50,834)			
			r	1.00130			
2017 Pay 2018 Base Neuti	ralization Factor For Allocation Area (Line 10)		L	1,00720			
Λ							
1 /2 Xh. 7	. Ham / Xa Auditor of Clinton	County, certify	to the best of m	v			
knowledge that the above	base assessed value calculation is full, true and complete for the tax incre						
	٨						
Dated:	Y-22-17		,				
13		Cothy J. H.					
1º Hi	1 Resident	I KYLU J. H	ani 12	4			
County Auditor (Signature	County A	Auditor (Printed)					
\mathcal{J}^{*}	id.						
*3							
×	DEPARTMENT OF LOCAL GOVERNME						
	CERTIFICATION OF TIF BASE NEUTR	ALIZATION					
Allocation Area Name	Frankfort Consolid	ated Allocation Area					
4	-1		Vind				
The base assessed value adjustment, as feeting above, is approved by the Department of Local Government Finance.							
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49	-1-1Brul	10	12/1	/			
Commissioner, Departmen	it of Local Government Finance Date	· · · · /					